

Management Buyout: Clyde Bergemann Power Group Sells Clyde Bergemann Environmental Technologies Business in Malvern (USA) to President and Former Owners

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To further streamline the worldwide organisation and focus on key technologies in line with the new strategic direction, Clyde Bergemann is pleased to announce they have sold Clyde Bergemann Environmental Technologies (CBET) in Malvern, Pennsylvania (USA). CBET is specialized in Materials Handling and Air Pollution Control solutions for power and industrial markets and was the Group's Centre of Competence for lean phase pneumatic conveying and Pulse Jet Fabric Filter (PJFF) and ESP technology.

The offer to buy CBET was ultimately presented by the company's President Ron Tempesta and Vice President Ron Grabowski, both being former owners of Delta Ducon, the roots of CBET and also the name of the new company. The completion of a small number of ongoing projects will be ensured under a service agreement between the Clyde Bergemann Power Group Americas and Delta Ducon.

Mr. Tempesta, President of Delta Ducon: *"We value the years we were part of the Clyde Bergemann Power Group and now look forward to maximize our new capabilities with the addition of Environmental Elements Corporation, which has been one of the largest Air Pollution Control suppliers in the U.S., as part of the Delta Ducon portfolio."*

Dr. Christian Mueller, President & CEO of the Clyde Bergemann Power Group: *"As a consequence of our new strategic direction we are in an ongoing process of reviewing and realigning our core business activities. For us, this includes to focus on fewer strategic business fields but maintain market leadership and achieve trend leadership, e. g. for digitization, in those fields. The management buy-out on the one hand ensures a stable future for the employees and our former*

business unit and enables us together with our well known former colleagues to complete the few remaining CBET projects.”

About Clyde Bergemann:

Clyde Bergemann is a globally operating group of companies offering key components and solutions to customers focusing on energy related conversion and production processes.

The Group's main activities lie in the following areas:

- Boiler cleaning systems
- Materials handling systems for fly and bottom ash
- Heat exchangers and heat recovery systems.

Used in thermal power plants, industrial boiler systems and similar energy conversion processes as well as in the basic industry, Clyde Bergemann technology makes an important contribution to optimised, efficient and low-emission conversion and production processes.